

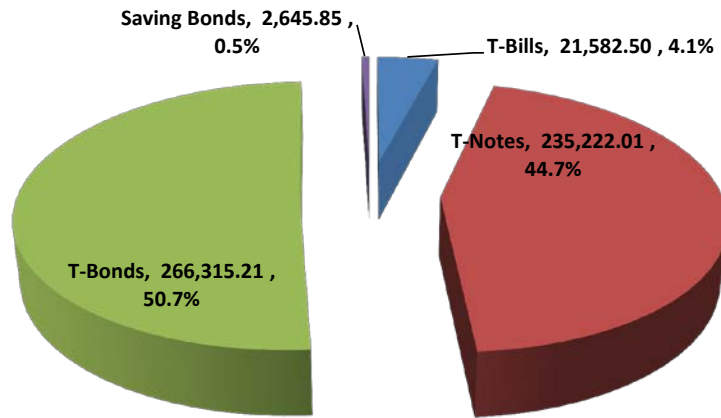
## REPORT

*on Government (Treasury ) Securities as of*

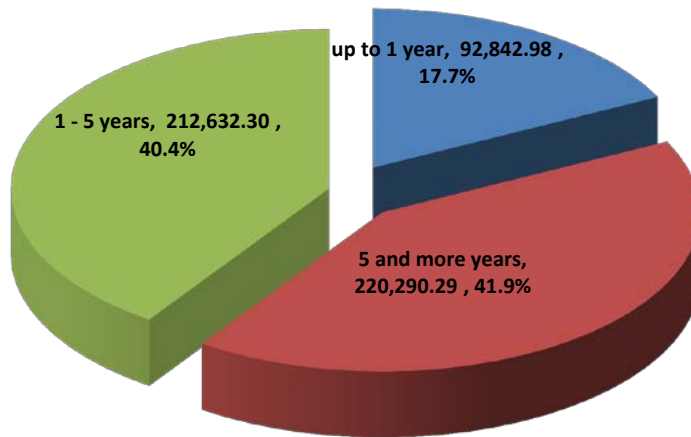
*31.07.2017*

<b>Planned for 2017</b>		<i>mln. AMD</i>
Deficit Financing on Treasury Securities		<b>45,000.00</b>
Interest Payments		<b>55,861.22</b>
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<b>01.01.2017-31.07.2017 WAY of Primary Allocations</b>		<b>%</b>
T-Bills		6.7511%
T-Notes		9.0317%
T-Bonds		13.0989%
<b>Total</b>		<b>10.3352%</b>
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<b>WAY of Outstanding</b>		<b>%</b>
T-Bills		6.9544%
T-Notes		12.2050%
T-Bonds		14.6641%
Saving Bonds		13.0795%
<b>Total</b>		<b>13.2395%</b>
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<b>Outstanding by Initial Maturity</b>		<i>mln. AMD</i>
T-Bills		21,582.50
T-Notes		235,222.01
T-Bonds		266,315.21
Saving Bonds		2,645.85
<b>Total</b>		<b>525,765.57</b>
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<b>01.01.2017-31.07.2017</b>	<b>Interest Payments</b>	<i>mln. AMD</i>
T-Bills		3,286.35
T-Notes		11,292.95
T-Bonds		14,845.63
Saving Bonds		180.24
<b>Total</b>		<b>29,605.18</b>
<hr/>		
<b>ATM</b>		<i>Days</i>
T-Bills		181
T-Notes		905
T-Bonds		4,956
Saving Bonds		525
<b>Total</b>		<b>2,925</b>
<hr/>		
		<i>mln. AMD</i>
<b>Deficit Financing</b> on Treasury Securities		<b>20,709.56</b>
<b>Buyback volume</b>		<b>10,827.60</b>

### Outstanding by Initial Maturity



### Outstanding by ATM



Secondary market transactions 01.07.2017-31.07.2017

ISIN	Coupon yield	Number of Transactions	Average Yield of Transactions	Transactions Volume, billion dram	Maturity Date
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***For benchmark***

***bonds***

AMGN36294194	9.0000%	11	7.60%	2.22	29-Apr-2019
AMGN60294201	10.0000%	1	8.10%	0.02	29-Apr-2020
AMGN60294219	10.0000%	0	0.00%	0.00	29-Apr-2021
AMGB1029A250	11.0000%	0	0.00%	0.00	29-Oct-2025
AMGB20172327	13.0000%	4	11.86%	6.79	17-Feb-2032
AMGB2029A366	13.0000%	16	12.23%	2.42	29-Oct-2036
Other				32.01	
Total for T-bills				1.43	
<b>Total for government securities</b>				<b>44.91</b>	