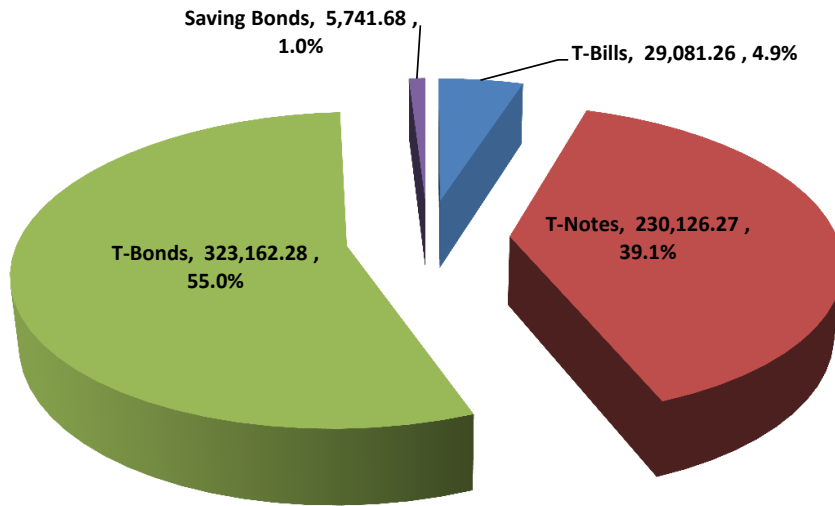


## REPORT

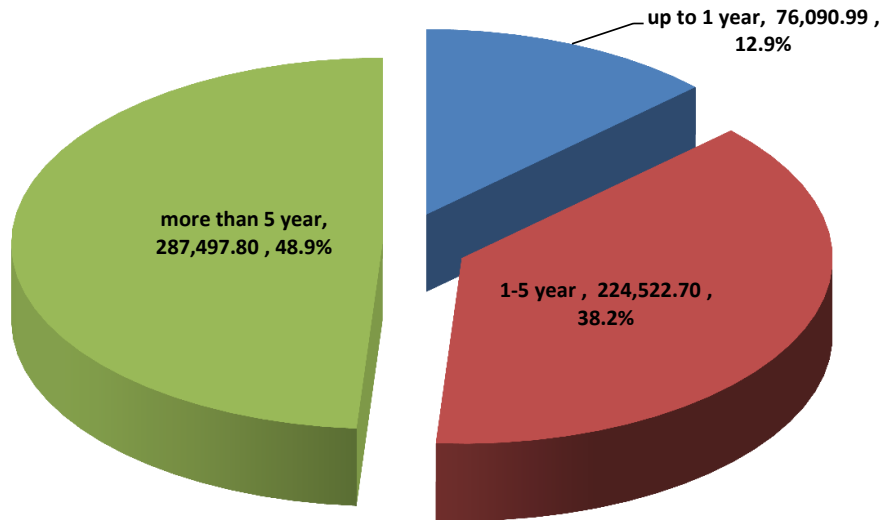
on Government (Treasury) Securities as of December 31,2018

<u>Planned for 2018</u>		<i>mIn. AMD</i>
Deficit Financing on Treasury Securities		47,000.00
Interest Payments		64,097.45
<hr/>		
<u>01.01.2018-31.12.2018 WAY of Primary Allocations</u>		<i>%</i>
T-Bills		6.1282%
T-Notes		8.0237%
T-Bonds		10.9600%
Total		8.8495%
<hr/>		
<u>WAY of Outstanding</u>		<i>%</i>
T-Bills		6.1769%
T-Notes		11.0808%
T-Bonds		13.7148%
Saving Bonds		10.6734%
Total		8.8495%
<hr/>		
<u>Outstanding by Initial Maturity</u>		<i>mIn. AMD</i>
T-Bills		29,081.26
T-Notes		230,126.27
T-Bonds		323,162.28
Saving Bonds		5,741.68
Total		588,111.49
<hr/>		
<u>01.01.2018-31.12.2018</u>	<u>Interest Payments</u>	<i>mIn. AMD</i>
T-Bills		1,477.70
T-Notes		22,285.11
T-Bonds		39,741.64
Saving Bonds		486.55
Total		63,991.00
<hr/>		
<u>ATM</u>		<i>Days</i>
T-Bills		130
T-Notes		736
T-Bonds		5,474
Saving Bonds		545
Total		3,308
<hr/>		
		<i>mIn. AMD</i>
<u>Deficit Financing on Treasury Securities</u>		47,976.03
<u>Buyback volume</u>		18,597.18

Outstanding by Initial Maturity



Outstanding by ATM



Secondary market transactions

01.11.2018-31.12.2018

ISIN	Coupon yield	Number of Transactions	Average Yield of Transactions	Transactions Volume, billion AMD	Maturity Date
<b>For benchmark</b>					
<i>bonds</i>					
AMGN36294202	8.0000%	6	7.03%	1.34	29-Apr-2020
AMGN60294219	10.0000%	22	7.73%	1.24	29-Apr-2021
AMGN60294235	8.0000%	5	8.22%	0.39	29-Apr-2023
AMGB1029A276	10.0000%	1	9.25%	0.20	29-Oct-2027
AMGB2029A366	13.0000%	15	10.34%	2.05	29-Oct-2036
AMGB30163472	13.0000%	16	10.73%	2.42	16-Mar-2047
Other				5.49	
Total for T-bills				1.20	
Total for government securities				14.34	