

REPORT
on Government Treasury Securities as of 31.05.2020

| | | |
|---|----------------|--------|
| Planned for 2020 | <i>mIn AMD</i> | |
| Net Deficit Financing through Treasury Securities | 145,000.00 | |
| Interest Payments | 85,495.85 | |
| Volume of Securities | <i>mIn AMD</i> | % |
| T-Bills | 37,520.00 | 4.90 |
| Medium-Term Coupon Notes | 205,468.25 | 26.83 |
| Long-Term Coupon Bonds | 516,483.10 | 67.44 |
| Saving Coupon Bonds | 6,386.72 | 0.83 |
| Total | 765,858.07 | 100.00 |
| Weighted Average Yield of Securities | % | |
| T-Bills | 5.7442 | |
| Medium-Term Coupon Notes | 8.7989 | |
| Long-Term Coupon Bonds | 12.3113 | |
| Saving Coupon Bonds | 9.6369 | |
| Total | 11.0250 | |
| Weighted Average Maturity by Types of Securities | <i>days</i> | |
| T-Bills | 176 | |
| Medium-Term Coupon Notes | 910 | |
| Long-Term Coupon Bonds | 5,800 | |
| Saving Coupon Bonds | 471 | |
| Total | 4,168 | |
| Volume of Securities by Weighted Average Maturity | <i>mIn AMD</i> | % |
| up to 1 year | 102,541.87 | 13.39 |
| 1-5 years | 178,497.59 | 23.31 |
| more than 5 years | 484,818.61 | 63.30 |
| Total | 765,858.07 | 100.00 |
| Volume of Securities' Placement in Primary Market for the Period of 01.01.2020-31.05.2020 | <i>mIn AMD</i> | % |
| T-Bills | 26,520.00 | 15.85 |
| Medium-Term Coupon Notes | 47,581.00 | 28.43 |
| Long-Term Coupon Bonds | 92,607.92 | 55.33 |
| Saving Coupon Bonds | 662.14 | 0.40 |
| Total | 167,371.06 | 100.00 |
| Proceeds from Securities' Placement for the Period of 01.01.2020-31.05.2020 | <i>mIn AMD</i> | % |
| T-Bills | 25,444.10 | 14.82 |
| Medium-Term Coupon Notes | 49,072.95 | 28.59 |
| Long-Term Coupon Bonds | 96,421.64 | 56.17 |
| Saving Coupon Bonds | 718.39 | 0.42 |
| Total | 171,657.07 | 100.00 |
| Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2020-31.05.2020 | % | |
| T-Bills | 5.6906 | |
| Medium-Term Coupon Notes | 6.7562 | |
| Long-Term Coupon Bonds | 9.0516 | |
| Saving Coupon Bonds | 8.2764 | |
| Total | 7.8634 | |

| Repayments and Buyback of Securities for the Period of 01.01.2020-31.05.2020 | <i>mIn AMD</i> | % |
|--|----------------|--------|
| T-Bills | 12,299.19 | 14.99 |
| Medium-Term Coupon Notes | 60,715.75 | 74.02 |
| Long-Term Coupon Bonds | 8,000.00 | 9.75 |
| Saving Coupon Bonds | 1,007.20 | 1.23 |
| Total | 82,022.14 | 100.00 |

| Interest payments for the Period of 01.01.2020-31.05.2020 | <i>mIn AMD</i> | % |
|---|----------------|--------|
| T-Bills | 540.81 | 1.33 |
| Medium-Term Coupon Notes | 10,638.07 | 26.13 |
| Long-Term Coupon Bonds | 29,265.98 | 71.89 |
| Saving Coupon Bonds | 263.43 | 0.65 |
| Total | 40,708.29 | 100.00 |

| | <i>mIn AMD</i> |
|--|----------------|
| Actual Net Deficit Financing through Treasury Securities | 89,634.93 |
| Buyback Volume | 12,440.18 |
| <i>of which</i> | |
| Saving Coupon Bonds | 50.43 |

Secondary market transactions

01.05.2020-31.05.2020

| ISIN | Coupon yield | Number of Transactions | Average Yield of Transactions | Transactions Volume, billion AMD | Maturity Date |
|---------------------------------|--------------|------------------------|-------------------------------|----------------------------------|---------------|
| For benchmark bonds | | | | | |
| AMGN36294228 | 7.5000% | 30 | 6.1928% | 2.36 | 29-Apr-2022 |
| AMGN60294235 | 8.0000% | 8 | 6.3646% | 0.28 | 29-Apr-2023 |
| AMGN60294243 | 8.0000% | 17 | 6.6522% | 1.93 | 29-Apr-2024 |
| AMGB1029A292 | 9.0000% | 52 | 8.1181% | 9.93 | 29-Oct-2029 |
| AMGB2029A366 | 13.0000% | 13 | 8.1519% | 0.45 | 29-Oct-2036 |
| AMGB30163472 | 13.0000% | 98 | 8.6474% | 12.77 | 16-Mar-2047 |
| Other bonds | | | | 21.66 | |
| T-bills | | | | 1.70 | |
| Total for Government Securities | | | | 51.07 | |