

REPORT  
on Government Treasury Securities as of 31.05.2023

|   |                |            |
|---|----------------|------------|
| Planned for 2023  | <i>mIn AMD</i> |            |
| Net Deficit Financing through Treasury Securities   |                | 295,200.00 |
| Interest Payments   |                | 164,468.42 |
| <hr/>   |                |            |
| Actual Net Deficit Financing through Treasury Securities  | <i>mIn AMD</i> |            |
|   |                | 128,947.56 |
| <hr/>   |                |            |
| Interest payments for the Period of 01.01.2023-31.05.2023   | <i>mIn AMD</i> | %          |
| T-Bills   | 3,026.77       | 4.19       |
| Medium-Term Coupon Notes  | 22,238.82      | 30.82      |
| Long-Term Coupon Bonds  | 46,689.56      | 64.70      |
| Saving Coupon Bonds   | 206.91         | 0.29       |
| Total   | 72,162.05      | 100.00     |
| <hr/>   |                |            |
| Repayments and Buyback of Securities for the Period of 01.01.2023-31.05.2023                          | <i>mIn AMD</i> | %          |
| T-Bills   | 51,557.37      | 40.51      |
| Medium-Term Coupon Notes  | 74,825.44      | 58.79      |
| Long-Term Coupon Bonds  | -              | -          |
| Saving Coupon Bonds   | 902.04         | 0.71       |
| Total   | 127,284.86     | 100.00     |
| <hr/>   |                |            |
| Buyback Volume  | <i>mIn AMD</i> |            |
| of which  |                | 191.50     |
| Saving Coupon Bonds   |                | 191.50     |
| <hr/>   |                |            |
| Volume of Securities' Placement in Primary Market for the Period of 01.01.2023-31.05.2023             | <i>mIn AMD</i> | %          |
| T-Bills   | 78,045.23      | 27.99      |
| Medium-Term Coupon Notes  | 136,042.16     | 48.79      |
| Long-Term Coupon Bonds  | 63,653.57      | 22.83      |
| Saving Coupon Bonds   | 1,080.72       | 0.39       |
| Total   | 278,821.68     | 100.00     |
| <hr/>   |                |            |
| Proceeds from Securities' Placement for the Period of 01.01.2023-31.05.2023                           | <i>mIn AMD</i> | %          |
| T-Bills   | 71,287.26      | 27.82      |
| Medium-Term Coupon Notes  | 128,553.45     | 50.17      |
| Long-Term Coupon Bonds  | 55,278.62      | 21.57      |
| Saving Coupon Bonds   | 1,113.09       | 0.43       |
| Total   | 256,232.42     | 100.00     |
| <hr/>   |                |            |
| Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2023-31.05.2023 | %              |            |
| T-Bills   |                | 11.5360    |
| Medium-Term Coupon Notes  |                | 11.7882    |
| Long-Term Coupon Bonds  |                | 11.7499    |
| Saving Coupon Bonds   |                | 9.0957     |
| Total   |                | 11.6984    |
| <hr/>   |                |            |
| Volume of Securities  | <i>mIn AMD</i> | %          |
| T-Bills   | 126,570.53     | 7.70       |
| Medium-Term Coupon Notes  | 565,754.44     | 34.40      |

|                        |       |              |        |
|------------------------|-------|--------------|--------|
| Long-Term Coupon Bonds |       | 946,938.81   | 57.57  |
| Saving Coupon Bonds    |       | 5,496.88     | 0.33   |
|                        | Total | 1,644,760.66 | 100.00 |

|                                      |       |         |
|--------------------------------------|-------|---------|
| Weighted Average Yield of Securities |       | %       |
| T-Bills                              |       | 11.4960 |
| Medium-Term Coupon Notes             |       | 10.2160 |
| Long-Term Coupon Bonds               |       | 11.1966 |
| Saving Coupon Bonds                  |       | 9.2325  |
|                                      | Total | 10.8758 |

|  |       |       |
|--|-------|-------|
| Weighted Average Maturity by Types of Securities |       | days  |
| T-Bills  |       | 177   |
| Medium-Term Coupon Notes                         |       | 899   |
| Long-Term Coupon Bonds                           |       | 4,894 |
| Saving Coupon Bonds                              |       | 433   |
|  | Total | 3,142 |

|   |       |                |        |
|---|-------|----------------|--------|
| Volume of Securities by Weighted Average Maturity |       | <i>mIn AMD</i> | %      |
| up to 1 year                                      |       | 265,619.39     | 16.15  |
| 1-5 years   |       | 546,316.97     | 33.22  |
| more than 5 years                                 |       | 832,824.30     | 50.63  |
|   | Total | 1,644,760.66   | 100.00 |

Secondary market transactions

01.05.2023-31.05.2023

| ISIN                            | Coupon yield | Number of Transactions | Average Yield of Transactions | Transactions Volume, billion AMD | Maturity Date |
|---------------------------------|--------------|------------------------|-------------------------------|----------------------------------|---------------|
| <b>For benchmark bonds</b>      |              |                        |                               |                                  |               |
| AMGN36294251                    | 9.2500%      | 28                     | 11.5134%                      | 4.59                             | 29-Apr-2025   |
| AMGN60294276                    | 9.4000%      | 14                     | 11.5911%                      | 5.80                             | 29-Apr-2027   |
| AMGB1029A292                    | 9.0000%      | -                      | -                             | -                                | 29-Oct-2029   |
| AMGB1129A316                    | 8.0000%      | 11                     | 11.3543%                      | 3.62                             | 29-Oct-2031   |
| AMGB2029A366                    | 13.0000%     | 17                     | 11.2913%                      | 4.54                             | 29-Oct-2036   |
| AMGB3129A504                    | 9.7500%      | 41                     | 11.5778%                      | 6.40                             | 29-Oct-2050   |
| Other bonds                     |              |                        |                               | 20.90                            |               |
| T-bills                         |              |                        |                               | 5.25                             |               |
| Total for Government Securities |              |                        |                               | 51.09                            |               |