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# Transparency and Openness in Public Finance Management (TO PFM)

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# Goal of the Upcoming Project

- To support the GOAM in building effective public financial management institutions, processes, and systems for the implementation of its reform agenda and guide the country on its journey to self-reliance.
- The activity will leverage the GOAM's political commitment to implement public financial management reform
- The GOAM's improved ability to plan and execute program budgets, and transparently account for the use of public funds is critical to Armenia ability to better deliver on the economic and institutional changes its citizens expect.



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# Support to the Ministry of Finance and Selected Line Ministries

- Support the process of developing the annual budget requests in the selected line ministries with the public input from civil society and private sector entities
- Use MTEF to ensure fiscal discipline and promote medium-term planning aligned to the annual budget and higher strategies and policies.
- Optimize the budget execution processes and improve the internal audit capacity.
- Improve the ability of select line ministries and the Ministry of Finance to more effectively and transparently communicate budget plans, execution, and results; develop and make publicly available simplified budget and budget execution reports.

# Support to the National Assembly

- Improve the ability of the Budget Office to provide technical support to standing committees and parliamentarians to substantively engage with the line ministries in budget discussions during legislative consideration
- Support the Standing Committee on Financial, Credit and Budget Affairs to develop internal capacities for budget oversight
- Make these activities more transparent and inclusive for general public, civil society organizations and private sector entities through citizen input in budget deliberations

# Support to Local Governments

- Technical assistance to improve the efficiency of financial management systems and practices in the following possible areas:
  - procurement planning and execution,
  - investment planning,
  - public asset management,
  - internal audit,
  - efficiency of spending for public services.
- Increase the public awareness of municipal budget execution through the public events, print and electronic publications on the official websites, social media etc.

# Concurrent USAID Activities

- **Strengthening Electoral Processes and Political Accountability in Armenia (SEPPA) (2018-2022)**
- **Civic Engagement in Local Governance (CELoG) (2014-2021)**
- **Local Government Reform Activity (2015-2021)**
- **Armenia Business Enabling Environment (ABEE, 2019-2022)**
- **Technical Assistance to the Audit Chamber** implemented by the US GAO Center for Audit Excellence (2020-2023)