

REPORT  
on Government Treasury Securities as of 31.12.2024

|   |                   |        |
|---|-------------------|--------|
| Planned for 2024  | <i>mIn AMD</i>    |        |
| Net Deficit Financing through Treasury Securities   | <b>365,994.46</b> |        |
| Interest Payments   | 231,695.15        |        |
| <hr/>   |                   |        |
| Actual Net Deficit Financing through Treasury Securities  | <i>mIn AMD</i>    |        |
|   | 368,978.94        |        |
| <hr/>   |                   |        |
| Interest payments for the Period of 01.01.2024-31.12.2024   | <i>mIn AMD</i>    | %      |
| T-Bills   | 12,962.65         | 5.90   |
| Medium-Term Coupon Notes  | 69,278.97         | 31.51  |
| Long-Term Coupon Bonds  | 137,028.52        | 62.33  |
| Saving Coupon Bonds   | 571.30            | 0.26   |
| Total   | 219,841.44        | 100.00 |
| <hr/>   |                   |        |
| Repayments and Buyback of Securities for the Period of 01.01.2024-31.12.2024                          | <i>mIn AMD</i>    | %      |
| T-Bills   | 146,723.69        | 51.44  |
| Medium-Term Coupon Notes  | 127,687.24        | 44.77  |
| Long-Term Coupon Bonds  | 7,194.00          | 2.52   |
| Saving Coupon Bonds   | 3,616.30          | 1.27   |
| Total   | 285,221.23        | 100.00 |
| <hr/>   |                   |        |
| Buyback Volume  | <i>mIn AMD</i>    |        |
| of which  | 19,960.76         |        |
| Saving Coupon Bonds   | 422.92            |        |
| <hr/>   |                   |        |
| Volume of Securities' Placement in Primary Market for the Period of 01.01.2024-31.12.2024             | <i>mIn AMD</i>    | %      |
| T-Bills   | 166,576.68        | 24.52  |
| Medium-Term Coupon Notes  | 307,875.53        | 45.32  |
| Long-Term Coupon Bonds  | 200,644.39        | 29.53  |
| Saving Coupon Bonds   | 4,261.01          | 0.63   |
| Total   | 679,357.61        | 100.00 |
| <hr/>   |                   |        |
| Proceeds from Securities' Placement for the Period of 01.01.2024-31.12.2024                           | <i>mIn AMD</i>    | %      |
| T-Bills   | 155,105.43        | 23.71  |
| Medium-Term Coupon Notes  | 302,162.15        | 46.19  |
| Long-Term Coupon Bonds  | 192,504.80        | 29.43  |
| Saving Coupon Bonds   | 4,427.78          | 0.68   |
| Total   | 654,200.17        | 100.00 |
| <hr/>   |                   |        |
| Weighted Average Yield of Securities Placed in Primary Market for the Period of 01.01.2024-31.12.2024 | %                 |        |
| T-Bills   | 9.3278            |        |
| Medium-Term Coupon Notes  | 9.9371            |        |
| Long-Term Coupon Bonds  | 10.2148           |        |
| Saving Coupon Bonds   | 9.0875            |        |
| Total   | 9.8647            |        |
| <hr/>   |                   |        |
| Volume of Securities  | <i>mIn AMD</i>    | %      |
| T-Bills   | 135,253.84        | 5.47   |
| Medium-Term Coupon Notes  | 899,749.74        | 36.37  |

|                         |              |        |
|-------------------------|--------------|--------|
| Long-Term Coupon Bonds* | 1,432,763.40 | 57.91  |
| Saving Coupon Bonds     | 6,264.23     | 0.25   |
| Total                   | 2,474,031.21 | 100.00 |

|                                      |         |
|--------------------------------------|---------|
| Weighted Average Yield of Securities | %       |
| T-Bills                              | 9.2049  |
| Medium-Term Coupon Notes             | 10.4042 |
| Long-Term Coupon Bonds               | 10.8039 |
| Saving Coupon Bonds                  | 9.2697  |
| Total                                | 10.5672 |

|  |       |
|--|-------|
| Weighted Average Maturity by Types of Securities | days  |
| T-Bills  | 148   |
| Medium-Term Coupon Notes                         | 736   |
| Long-Term Coupon Bonds                           | 4,051 |
| Saving Coupon Bonds                              | 432   |
| Total  | 2,623 |

|   |              |        |
|---|--------------|--------|
| Volume of Securities by Weighted Average Maturity | mln AMD      | %      |
| up to 1 year                                      | 353,985.56   | 14.31  |
| 1-5 years   | 932,010.22   | 37.67  |
| more than 5 years                                 | 1,188,035.43 | 48.02  |
| Total   | 2,474,031.21 | 100.00 |

Secondary market transactions

01.12.2024-31.12.2024

| ISIN                            | Coupon yield | Number of Transactions | Average Yield of Transactions | Transactions Volume, billion AMD | Maturity Date |
|---------------------------------|--------------|------------------------|-------------------------------|----------------------------------|---------------|
| <b>For benchmark bonds</b>      |              |                        |                               |                                  |               |
| AMGN36294269                    | 9.00%        | 12                     | 9.04%                         | 0.71                             | 29-Apr-2026   |
| AMGN60294284                    | 9.25%        | 37                     | 9.69%                         | 17.89                            | 29-Apr-2028   |
| AMGB1029A292                    | 9.00%        | 3                      | 9.60%                         | 0.60                             | 29-Oct-2029   |
| AMGB1129A332                    | 9.60%        | 15                     | 9.89%                         | 1.33                             | 29-Oct-2033   |
| AMGB2029A374                    | 12.50%       | 5                      | 9.83%                         | 2.00                             | 29-Oct-2037   |
| AMGB3129A504                    | 9.75%        | 12                     | 9.93%                         | 0.39                             | 29-Oct-2050   |
| Other bonds                     |              |                        |                               | 38.24                            |               |
| T-bills                         |              |                        |                               | 5.91                             |               |
| Total for Government Securities |              |                        |                               | 67.08                            |               |

\* Includes directly placed bonds with a face value of AMD 206,357,605,000.00 on December 29, 2023 and AMD 13,763,690,000.00 on December 30, 2024 in return for the surrender of monetary claims (property rights) of several financial organizations in accordance with the RA Government's decision N 2326 dated December 28, 2023 (amended by RA Government's decision N 1638 dated October 17, 2024).